

## Solution Practice Questions for Exam 1

1. A
2. A
3.
  - a. ii
  - b. negative
  - c. The higher the interest rate, the less the number of new houses.
  - d. -0.7
  - e. 360.26
4. D
5. C
6. A
7. B
8. D
9.
  - a. I
  - b. I
10.
  - a. 2 hours 13.5 minutes
  - b. 2 hours 25.6 minutes
  - c. 0.13%
11.
  - a. ii
  - b. ii \*(or iii)
12.
  - a. iii
  - b. ii
  - c. iv
13.
  - a. 80
  - b. 110
  - c. 102
14. A